

Current Report No. 26/2011

Date prepared: 1 June 2011

Short name of issuer

PAMAPOL S.A.

Subject

Conclusion of a significant agreement to sell groceries with SOT Sp. z o.o. (Russia)

Legal basis

Article 56 par. 1 pt. 2 of the Act on Public Offerings – current and periodic information

Content of report:

The Management Board of PAMAPOL S.A. (the “Issuer”, the “Seller”) announces that on 31 May 2011 an agreement was signed between the Issuer and the company “Spetsializirovanniy Organizator Torgov” Sp. z o.o. with its registered office in Moscow (the “Purchaser”), concerning the sale to the Purchaser, by the Issuer, of groceries (the “Goods”) in the product offer of the PAMAPOL Capital Group (the “Agreement”).

The total value of the subject of the Agreement is USD 5 million, which according to the average rate of exchange at the NBP as on the day of publication of this report is PLN 19,784,500. The Agreement will apply until the Parties perform the obligations under it.

The assortment, prices and quantity of the Goods will be stated separately in appropriate specifications. Deliveries will be made on the basis of the FCA formula in accordance with Incoterms 2000. The Agreement provides for the following cases where contractual penalties can be charged. In the event that the Goods are not sent to the carrier in the time stated in the specification, the Seller will pay the Purchaser a penalty on the value of the Goods not sent on time in the amount of 0.1 per cent for each day’s delay, but not more than 10 per cent of the value of the Goods not supplied. At the same time, if the Purchaser delays with the payment, a contractual penalty will be imposed in the amount of 0.1 per cent of the outstanding amount for each day’s delay, but not more than 10 per cent of the total amount owed. The Agreement does not regulate matters connected with the possibility of pursuing compensation on general principles.

The remaining conditions of the Agreement do not differ from those generally applied in such agreements. The criterion for considering the agreement as significant is 10 per cent of the Issuer's equity. Detailed legal basis: Clause 5 par. 1 pt. 3 of the Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities [...] (Journal of Laws No. 33, item 259 as amended).

SIGNATURES OF PERSONS REPRESENTING THE COMPANY

Date First and last name Position/Function Signature

1 June 2011 Krzysztof Półgrabia President of the Management Board Krzysztof Półgrabia