

Current Report No. 42/2011

Date prepared: 3 November 2011

Short name of issuer: PAMAPOL S.A.

Legal basis: Article 56 par. 1 pt. 2 of the Act on Public Offerings – current and periodic information

Subject: Notification of entry of a mortgage on real property owned by the Issuer's subsidiary - ZPOW "Ziębice" Sp. z o.o.

The Management Board of PAMAPOL S.A. (the Issuer) announces that on 2 November 2011 it learnt of the entry of a mortgage, made on 28 September 2011 by the District Court in Ząbkowice Śląskie, Division V Land and Mortgage Registers, of a contractual mortgage in the amount of PLN 19 million, on real property owned by Zakłady Przetwórstwa Owocowo-Warzywnego "Ziębice" Sp. z o. o. located in Ziębice. The mortgage in question secures the repayment of revolving credit (securing the main debt, interest, procedural costs, fees and commission) granted up to PLN 32 million (the Credit) to the Issuer's subsidiary – Warmińskie Zakłady Przetwórstwa Owocowo – Warzywnego Sp. z o.o. with its registered office in Kwidzyn, by Bank Gospodarki Żywnościowej S.A. with its registered office in Warsaw (the Bank), by virtue of the agreement about the conclusion of which the Issuer provided information in Current Report No. 38/2011 of 14 September 2011. The recorded value of the assets being the subject of a pledge in the subsidiary's ledgers is PLN 23,787,000.

There are no personal or organisational connections between the Bank or persons managing the Bank and the Issuer or persons managing the Issuer.

The value of 10 per cent of the Issuer's equity was accepted as the criterion for recognising assets to be assets of a significant value.

Detailed legal basis: Clause 5 par. 1 pt. 1 of the Regulation of the Minister of Finance of 19 February 2009 concerning current and periodic information published by issuers of securities [...].