

Current Report No. 12/2012

Date prepared: 21 May 2012

Short name of issuer: PAMAPOL S.A.

Legal basis: Article 56 par. 1 pt. 2 of the Act on Public Offerings – current and periodic information

Subject: Appointment of a certified auditor

Content of report:

Acting pursuant to Article 5 par. 1 pt. 19 of the Regulation of the Minister of Finance on current and periodic information published by issuers of securities [...] of 19 February 2009, the Management Board of PAMAPOL S.A. (the Issuer, the Company), hereby announces that on 21 May 2012, the Issuer's Supervisory Board adopted a resolution on appointing a certified auditor to conduct:

- an audit of the Company's financial statements and the consolidated financial statements of the PAMAPOL Capital Group for the financial year from 1 January 2012 to 31 December 2012,
- a review of the Company's interim financial statements and the consolidated interim financial statements of the PAMAPOL Capital Group for the financial year from 1 January 2012 to 30 June 2012.

The appointed entity is: Grant Thornton Frąckowiak Sp. z o.o. with its registered office in Poznań at ul. Abpa Antoniego Baraniaka 88 E, entered under KRS number 0000006705 to the Commercial Register kept by the District Court for Poznań Nowe Miasto i Wilda, entered on the list kept by the Polish Board of Certified Auditors under number 238.

The Issuer had previously used the services of the appointed entity in the financial year 2011 with respect to:

- an audit of the Company's non-consolidated financial statements and the PAMAPOL Capital Group's consolidated financial statements for the financial year from 1 January 2011 to 31 December 2011,
- a review of the Company's non-consolidated interim financial statements and the PAMAPOL Capital Group's consolidated interim financial statements for the financial year from 1 January 2011 to 30 June 2011,
- an audit of the financial statements of the Issuer's subsidiaries for the financial year from 1 January 2011 to 31 December 2011: WZPOW Sp. z o.o., ZPOW Ziębice Sp. z o.o., MITMAR Sp. z o.o. and CENOS Sp. z o.o.

Furthermore, the Issuer and the PAMAPOL Capital Group companies had used the services of the appointed entity for similar matters in the financial years 2010 and 2005-2008. The Issuer had specified the scope of those services in its Current Report No. 15/2011 of 5 May 2011 and Current Report No. 26/2010 of 8 June 2010.

The Supervisory Board appointed the certified auditor pursuant to Article 17 par. 2 letter p) of the Statute of PAMAPOL S.A., in accordance with the applicable provisions and professional standards.

The Management Board of PAMAPOL S.A. was authorised to conclude an agreement with the entity authorised to audit financial statements for the term required to perform the agreement.