

Current Report No. 13/2012

Date prepared: 29 May 2012

Short name of issuer: PAMAPOL S.A.

Legal basis: Article 56 par. 5 of the Act on Public Offerings – updating information

Subject: The Issuer and its subsidiary MITMAR Sp. z o.o. obtaining a performance bond and filing it with the Agricultural Market Agency

In reference to Current Report No. 5/2012 of 16 April 2012 regarding an agreement on granting contractual guarantees under a renewable line of credit (the Guarantee Agreement) and Current Report No. 9/2012 of 11 May 2012 concerning announcement by the Agricultural Market Agency (the AMA) of the results of the tender for the provision of finished food products purchased on the market to charitable organisations as part of the 2012 programme entitled “Delivering surplus food to the European Union’s poorest” (the Tender), the Management Board of PAMAPOL S.A. (the Issuer) announces that, on 29 May 2012, two annexes to the above Guarantee Agreement were signed between the Issuer and Towarzystwo Ubezpieczeń Euler Hermes S.A. with its registered office in Warsaw (Euler Hermes).

Under the above annexes pursuant to the Guarantee Agreement, Euler Hermes granted the Issuer and its subsidiary, MITMAR Sp. z o.o. with its registered office in Głowno (MITMAR), a set of guarantees securing proper performance of the Issuer and MITMAR’s future obligations towards the Agricultural Market Agency with its registered office in Warsaw (the AMA) due to the resolution and execution of the Tender. In line with the annexes to the Guarantee Agreement, Euler Hermes granted the Issuer and MITMAR total guarantees of PLN 60,516,079.41, with a validity period from 29 May 2012 to 30 June 2013.

Pursuant to the terms set forth in the Guarantee Agreement, as announced in detail by the Issuer in the above Current Report No. 5/2012, the guarantees were secured by blank promissory notes together with promissory note declarations, issued by the Issuer. Furthermore, on 29 May 2012, the Issuer issued an own blank promissory note guaranteed by MITMAR (aval) together with a promissory note declaration as additional security for any claims of Euler Hermes (to the extent they pertain to MITMAR as part of the above total guaranteed amount) under the guarantee granted to MITMAR pursuant to the Guarantee Agreement, including those stemming from potential insurance subrogation under the compensation paid by Euler Hermes for any damages caused by the Issuer as the issuer of the note, as well as any amounts payable under the insurance premium due to Euler Hermes from the Issuer. The maximum amount of the surety granted by MITMAR is PLN 17 million. MITMAR is entitled to a fee of 0.1 per cent of the surety amount for issuing the aval.

Furthermore, the Issuer states that due to concluding the above annexes to the Guarantee Agreement and issuing the contractual guarantees on 29 May 2012, the Agricultural Market Agency received a performance bond for the agreements to be signed in connection with concluding the Tender in the form of the above contractual guarantees. This fulfilled the condition stipulated in the above Current Report No. 9/2012 that enables conclusion of the agreements with the AMA on the terms set forth in Report 9/2012 referred to above.

The Issuer will announce the conclusion of the agreements in question in separate communications.