

FORM

permitting the exercise of voting rights by proxy

at the Ordinary General Meeting of Shareholders of PAMAPOL Spółka Akcyjna on June 2011

by

Proxy: _____

(name and surname, place, type and number of identity document, personal identification number (PESEL))

acting on behalf of the **Shareholder:** _____

(name and surname/business name, place and address of residence/registered office,

PESEL/business registration type and number, tax identification number

(NIP))

The use of this form by the Proxy and the Shareholder is not compulsory, and is dependent on their mutual agreements and obligations in that regard and on the procedures of the Ordinary General Meeting of Shareholders of Pamapol Spółka Akcyjna. Upon being completed by the Shareholder granting the proxy, in the case of voting by open ballot at the Ordinary General Meeting of Shareholders of the Company, this form may constitute a voting card of the Proxy or, in the case of voting by secret ballot, should be treated only as a written instruction on how the Proxy is to vote in such ballot, and should be retained by the Proxy.

If the Proxy votes using this form, he/she must deliver it to the Chairman of the Ordinary General Meeting of Shareholders of the Company not later than before the conclusion of voting on the resolution for which the form is to be used to vote according to the Shareholder's instruction. The Chairman of the Ordinary General Meeting of Shareholders shall inform the Ordinary General Meeting of Shareholders of the Company about voting by means of a form, and on that basis such votes are counted in the total number of votes cast on a given resolution.

A form used in voting shall be attached to the minutes book of the General Meeting of Shareholders of the Company.

ATTENTION!

Draft resolutions are found below. After each draft resolution there is a space for an instruction from the Shareholder to the Proxy on how to vote, and sections for marking how the Proxy voted as well as any objection in the case of voting against a given resolution in a specific vote. The votes cast and any submission of an objection are recorded by marking the appropriate box with an __. Furthermore, in the case where the Proxy votes differently for different shares in the shareholding he/she represents and in a single vote, the number of shares/votes assigned to each type of vote in the vote at hand should be entered in the appropriate field. If a form is incorrectly completed, or if the fields completed by the Proxy do not unequivocally specify the Proxy's will in a given vote, the form will not be taken into account in that vote and will not be included in the result. When this form is used by the Shareholder and the Proxy, the Company will not verify that the votes cast were done so in compliance with the instruction provided in the form. The votes cast or not cast by the Proxy will be decisive, even where the Proxy acted against how he/she was instructed to vote.*

For ease of use by the Proxy, each resolution has been placed on a separate page. The Shareholder and the Proxy may use only some of the pages of the form, at their own discretion.

RESOLUTION No. 1
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on the appointment of the Chairman of the Ordinary General Meeting of Shareholders

§ 1

Pursuant to Article 410 par. 1 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders appoints as Chairman of the Ordinary General Meeting of Shareholders of the Company.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 2
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on the appointment of the Returning Committee of the Ordinary General Meeting of
Shareholders

§ 1

The Ordinary General Meeting of Shareholders of PAMAPOL S.A. appoints a Returning Committee for the Ordinary General Meeting of Shareholders, composed as follows:

- 1).....
- 2).....
- 3)

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="border: 0; border-top: 1px solid black; margin: 5px 0;"/> <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 3
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on adopting the agenda of the Ordinary General Meeting of Shareholders

§ 1

The Ordinary General Meeting of Shareholders adopts the following agenda for the Ordinary General Meeting of Shareholders of PAMAPOL S.A.:

1. Opening of the Ordinary General Meeting of Shareholders;
2. Appointment of the Chairman of the General Meeting of Shareholders.
3. Determination that the Ordinary General Shareholders Meeting has been duly convened and is capable of adopting binding resolutions.
4. Election of the Returning Committee.
5. Approval of the agenda.
6. Presentation of the report of the Supervisory Board for 2010 containing the results of its evaluation of: the report of the Management Board on the operations of the Company and the PAMAPOL Capital Group in 2010, the financial statements of the Company and the PAMAPOL Capital Group for the financial year from 1 January 2010 to 31 December 2010, and the motion by the Management Board on distributing the profit earned in 2010.
7. Presentation of the report on the activities of the Supervisory Board for financial year 2010 together with an evaluation of the work of the Supervisory Board.
8. Presentation of the report of the Supervisory Board containing a concise evaluation of the situation of the Company and the Capital Group, taking account of an assessment of the internal control system and the system for managing significant risk to the Company and the Capital Group.
9. Adoption of a resolution on approving the Management Board report on the operations of the Company for the financial year from 1 January 2010 to 31 December 2010.
10. Adoption of a resolution on approving the financial statements of the Company for the financial year from 1 January 2010 to 31 December 2010.
11. Adoption of a resolution on approving the Management Board report on the operations of the PAMAPOL Capital Group for the financial year from 1 January 2010 to 31 December 2010.
12. Adoption of a resolution on approving the financial statements of the Capital Group for the financial year from 1 January 2010 to 31 December 2010.
13. Adoption of a resolution on approving the distribution of profit for the financial year from 1 January 2010 to 31 December 2010.
14. Adoption of resolutions on granting members of the Supervisory Board a discharge from liability in the performance of their duties in 2010
15. Adoption of resolutions on granting members of the Management Board a discharge

from liability in the performance of their duties in 2010

16. Adoption of a resolution on changes to the composition of the Supervisory Board.
17. Adoption of a resolution on the merger of the Company with the company NATURIS Spółka z ograniczoną odpowiedzialnością.
18. Adoption of a resolution on amending the Company's Statute
19. Adoption of a resolution on authorising the Supervisory Board to draw up the uniform text of the Company's Statute.
20. Closing of the Ordinary General Meeting of Shareholders.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR <i>Number of shares</i> _____ <i>Number of Votes</i>	Vote: <input type="checkbox"/> AGAINST <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> I SUBMIT AN OBJECTION	Vote: <input type="checkbox"/> ABSTAIN <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 4
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on approving the report of the Management Board on the operations of the Company
for the financial year from 1 January 2010 to 31 December 2010

§ 1

Having familiarised itself with the opinion of the Supervisory Board and considered the report of the Management Board on the operations of the Company in financial year 2010, the Ordinary General Meeting of Shareholders, on the basis of Article 395 par. 2 pt. 1 of the Commercial Companies Code, approves the report of the Management Board on the operations of PAMAPOL S.A. in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 5
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on approving the financial statements of the Company for the financial year
from 1 January 2010 to 31 December 2010

§ 1

The Ordinary General Meeting of Shareholders of the Company PAMAPOL S.A. with its registered office in Wieluń, acting on the basis of Article 395 par. 2 pt. 1 of the Commercial Companies Code, having familiarised itself with the opinion of the Supervisory Board, and upon consideration, hereby approves the financial statements of the Company PAMAPOL S.A. for financial year 2010, which consist of:

- an introduction to the financial statements,
- a balance sheet prepared as at 31 December 2010 with a balance sheet total of PLN 216,905,313.43 (two hundred sixteen million nine hundred and five thousand three hundred thirteen and 43/100 zlotys)
- a profit and loss account for the period 1 January 2010 to 31 December 2010, showing a net profit of PLN 4,239,077.79 (four million two hundred thirty-nine thousand seventy-seven and 79/100 zlotys)
- a list of changes in equity, showing an increase in equity in the period 1 January 2010 to 31 December 2010 of PLN 4,239,077.79 (four million two hundred thirty-nine thousand seventy-seven and 79/100 zlotys)
- a cash flow statement, showing an increase in the balance of cash and equivalents during the period 1 January 2010 to 31 December 2010 of PLN 163,181.45 (one hundred sixty-three thousand one hundred eighty-one and 45/100 zlotys)
- supplementary information and explanations.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="width: 80%; margin: 5px 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="width: 80%; margin: 5px 0;"/> <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="width: 80%; margin: 5px 0;"/> <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 6
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on approving the report of the Management Board on the operations of the PAMAPOL
Capital Group
for the financial year from 1 January 2010 to 31 December
2010

§ 1

Having familiarised itself with the opinion of the Supervisory Board and considered the report of the Management Board on the operations of the Capital Group in financial year 2010, the Ordinary General Meeting of Shareholders, on the basis of Article 395 par. 5 of the Commercial Companies Code, approves the report of the Management Board on the operations of the PAMAPOL Capital Group in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 7
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on approving the financial statements of the PAMAPOL Capital Group
for the financial year from 1 January 2010 to 31 December 2010

§ 1

The Ordinary General Meeting of Shareholders of the Company PAMAPOL S.A. with its registered office in Wieluń, acting on the basis of Article 395 par. 2 pt. 1 of the Commercial Companies Code, having familiarised itself with the opinion of the Supervisory Board, and upon consideration, hereby approves the financial statements of the PAMAPOL Capital Group for financial year 2010, which consist of:

- an introduction to the financial statements,
- a consolidated balance sheet prepared as at 31 December 2010 with a balance sheet total of PLN 467,696 (four hundred sixty-seven million six hundred and ninety-six thousand zlotys)
- a consolidated profit and loss account for the period 1 January 2010 to 31 December 2010, showing a net profit of PLN 3,025,000 (three million and twenty-five thousand zlotys)
- a consolidated cash flow statement, showing an decrease in the balance of cash and equivalents during the period 1 January 2010 to 31 December 2010 of PLN 834,000 (eight hundred thirty-four thousand zlotys)
- a list of changes in equity, showing an decrease in equity during the period 1 January 2010 to 31 December 2010 of PLN 3,010,000 (three million and ten thousand zlotys)
- supplementary information and explanations.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 8
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on the distribution of profit for the financial year from 1 January 2010 to
31 December 2010

The Ordinary General Meeting of Shareholders, acting in accordance with the provisions of Article 395 par. 2 pt. 2 of the Commercial Companies Code, having considered the report of the Management Board on the operations of PAMAPOL S.A. in 2009, the financial statements for 2010, the opinion of the certified auditor issued in connection with the above documents, as well as the report of the Supervisory Board, including its assessment of the motion of the Management Board on the distribution of profit, resolves that the profit shown in the financial statements of the Company for financial year 2010, in the amount of PLN 4,239,077.79 (four million two hundred thirty-nine thousand seventy-seven and 79/100 zlotys) shall be assigned in its entirety to increasing the amount of supplementary capital.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="width: 80%; margin: 10px auto;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="width: 80%; margin: 10px auto;"/> <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="width: 80%; margin: 10px auto;"/> <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 9
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Paweł Szataniak, Chairman of the Supervisory Board of PAMAPOL S.A., a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR <i>Number of shares</i> _____ <i>Number of Votes</i>	Vote: <input type="checkbox"/> AGAINST <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> I SUBMIT AN OBJECTION	Vote: <input type="checkbox"/> ABSTAIN <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 10
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Rafał Tuzimek, Vice Chairman and Independent Member of the Supervisory Board of the Company, a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR	Vote: <input type="checkbox"/> AGAINST	Vote: <input type="checkbox"/> ABSTAIN
<i>Number of shares</i>	<i>Number of shares</i>	<i>Number of shares</i>
<i>Number of Votes</i>	<hr/> <i>Number of Votes</i>	<hr/> <i>Number of Votes</i>
	<input type="checkbox"/> I SUBMIT AN OBJECTION	

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 11
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Ms Ewa Szataniak, Secretary of the Supervisory Board of the Company, a discharge from liability in the performance of her duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR <i>Number of shares</i> _____ <i>Number of Votes</i>	Vote: <input type="checkbox"/> AGAINST <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> I SUBMIT AN OBJECTION	Vote: <input type="checkbox"/> ABSTAIN <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 12
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Ms Justyna Szataniak, Member of the Supervisory Board of the Company, a discharge from liability in the performance of her duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 13
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Piotr Kamiński, Independent Member of the Supervisory Board of the Company, a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 14
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Krzysztof Półgrab, President of the Management Board, a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR <i>Number of shares</i> _____ <i>Number of Votes</i>	Vote: <input type="checkbox"/> AGAINST <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> I SUBMIT AN OBJECTION	Vote: <input type="checkbox"/> ABSTAIN <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 15
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Mariusz Szataniak, Vice President of the Management Board, a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 16
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on granting a discharge from liability in the performance of duties in financial year 2010

§ 1

Acting on the basis of Article 395 par. 2 pt. 3 of the Commercial Companies Code, the Ordinary General Meeting of Shareholders grants Mr Roamn Žuberek, Vice President of the Management Board, a discharge from liability in the performance of his duties in financial year 2010.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 17
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

on changes to the composition of the Supervisory Board of the Company

Acting on the basis of Clause 14 par. 1 of the Statute of the Company, in connection with the resignation submitted by Mr Piotr Kamiński, the Ordinary General Meeting of Shareholders appoints to the Supervisory Board.

§ 2

This resolution comes into effect on the day it is adopted.

§ 3

This resolution was adopted in a secret ballot.

Shareholder's instruction to the Proxy:		
Vote: <input type="checkbox"/> FOR <i>Number of shares</i> _____ <i>Number of Votes</i>	Vote: <input type="checkbox"/> AGAINST <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> I SUBMIT AN OBJECTION	Vote: <input type="checkbox"/> ABSTAIN <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 18
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on the merger of the Company with the company NATURIS Spółka z ograniczoną
odpowiedzialnością

The Ordinary General Meeting of Shareholders, acting on the basis of Article 506 of the Commercial Companies Code, grants its consent to the merger plan approved on 5 May 2011 by the Management Boards of the companies PAMAPOL S.A. and NATURIS Sp. z o.o. with its registered office in Rusiec, entered in the commercial register kept by the District Court for Łódź-Śródmieście in Łódź, Division XX Commercial of the National Court Register under number 0000074287, which plan was submitted to the District Court for Łódź-Śródmieście in Łódź, Division XX Commercial of the National Court Register on 6 May 2011, announced in Monitor Sądowy i Gospodarczy (Court and Economic Monitor) No. 94 (3707) on 17 May 2011, and which is attached to this resolution. With reference to the merger plan, the Ordinary General Meeting of Shareholders resolves that:

1. On the basis of Article 492 par. 1 pt. 1 read together with Article 515 par. 1 of the Commercial Companies Code, the merger of the companies NATURIS Sp. z o.o. and PAMAPOL S.A. will be made by transferring all of the assets of the company NATURIS Sp. z o.o. to the company PAMAPOL S.A. As a result of the merger, there will be no increase in the share capital of PAMAPOL S.A. due to the fact that PAMAPOL S.A. holds 100 per cent of the shares in the share capital of the company NATURIS Sp. z o.o.
2. No special benefits will be granted to members of the corporate bodies of the merging companies or to persons participating in the merger.
3. No special entitlements will be granted to shareholders or persons holding special entitlements in NATURIS Sp. z o.o.

§ 2

This resolution comes into effect on the day it is adopted.

Shareholder's instruction to the Proxy:		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 19
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.
held on 28 June 2011
on amending the Statute of the Company

§ 1

In connection with the merger of the Company PAMAPOL S.A. with the company NATURIS Sp. z o.o., the Ordinary General Meeting of Shareholders resolves to amend Clause 5 of the Statute of the Company such that the existing wording of Clause 5 of the Statute of the Company is deleted and replaced by the following wording:

„ § 5

The corporate purpose of the Company is:

1. Growing of cereals, leguminous crops and oil seeds excluding rice (01.11.Z)
2. Growing of vegetables including melons and growing of root and bulb vegetables (01.13.Z)
3. Processing and preserving of meat excluding poultry (10.11.Z)
4. Processing and preserving of meat including poultry meat (10.12.Z)
5. Production of meat products including poultry meat products (10.13.Z)
6. Processing and preserving of potatoes (10.31.Z)
7. Other processing and preserving of fruits and vegetables (10.39.Z)
8. Production of spices (10.84.Z)
9. Production of ready-made meals and dishes (10.85.Z)
10. Production of other foodstuffs n.e.c. (10.89.Z)
11. Implementation of construction projects related to the erection of buildings (41.10.Z)
12. Construction of other civil engineering projects n.e.c. (42.99.Z)
13. Retail sales of parts and accessories for motor vehicles, excluding motorcycles (45.32.Z);
14. Operations of agents involved in the sales of food, beverages and tobacco products (46.17.Z)
15. Agents involved in the sale of a variety of goods (46.19.Z)
16. Wholesale of fruits and vegetables (46.31.Z)
17. Wholesale of meat and meat products (46.32.Z)
18. Non-specialised wholesale of food, beverages and tobacco products (46.39.Z)

19. Retail sale of fruits and vegetables in specialised stores (47.21.Z)
20. Retail sale of meat and meat products in specialised stores (47.22.Z)
21. Retail sale of other foodstuffs in specialised stores (47.29.Z)
22. Retail sale of automotive fuel at petrol stations (47.30.Z)
23. Freight transport by road (49.41.Z)
24. Financial leasing (64.91.Z)
25. Other credit granting (64.92.Z)
26. Other financial services activity n.e.c. excluding pension insurance and pension funds (64.99.Z)
27. Buying and selling of own real estate (68.10.Z)
28. Renting and operating of own or leased real estate (68.20.Z)
29. Business and other management consultancy activities (70.22.Z)
30. Advertising agencies (73.11.Z)
31. Agency in selling advertising time and space on radio and television (73.12.A)
32. Agency in selling advertising space in printed media (73.12.B)
33. Agency in selling advertising space in electronic media (internet) (73.12.C)
34. Agency in selling advertising space in other media (73.12.D)
35. Market research and public opinion polling (73.20.Z);
36. Renting and leasing of passenger cars and vans (77.11.Z)
37. Organisation of trade fairs, trade exhibitions and congresses (82.30.Z)

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> <hr style="width: 80%; margin-left: 0;"/> <i>Number of Votes</i>

	<input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	
--	--	--

Shareholder: _____
signature/s

Proxy: _____
signature/s

RESOLUTION No. 20
of the Ordinary General Meeting of Shareholders of
PAMAPOL S.A.

held on 28 June 2011

**on authorising the Supervisory Board to draw up the uniform text of the Statute of the
Company**

The Ordinary General Meeting of Shareholders authorises the Supervisory Board of the Company to draw up the uniform text of the Statute of the Company.

§ 2

This resolution comes into effect on the day it is adopted.

<i>Shareholder's instruction to the Proxy:</i>		
<i>Vote:</i> <input type="checkbox"/> <i>FOR</i> <i>Number of shares</i> _____ <i>Number of Votes</i>	<i>Vote:</i> <input type="checkbox"/> <i>AGAINST</i> <i>Number of shares</i> _____ <i>Number of Votes</i> <input type="checkbox"/> <i>I SUBMIT AN OBJECTION</i>	<i>Vote:</i> <input type="checkbox"/> <i>ABSTAIN</i> <i>Number of shares</i> _____ <i>Number of Votes</i>

Shareholder: _____
signature/s

Proxy: _____
signature/s